



Blythe Valley Park has welcomed its third new tenant to the West Midlands business park in as many months.

Caterpillar Inc, the American industrial global equipment manufacturer, has moved Caterpillar Financial Services and its Global Power Finance group along with the Birmingham District Office into 12,000 sf on the business park located off junction 4 of the M42 in Solihull. The team was previously based in nearby Hockley Heath.

The firm's new base, which is in the Nexus building of the park, is now home to 94 employees and is headed up by Caterpillar Finance Managing Director Douglas Lokken along with District Manager Herwig Peschl and Global Power Managing Director Philippe Jouan.

Mr Lokken said: "The relocation went smoothly without customer disruption. We had outgrown our previous facility and with this move took the opportunity to enhance our employee experience by upgrading our office environment and having all divisions now working from one floor to allow for better engagement.

"Employee feedback has been very positive toward the move, the building facilities, the location and amenities around the park."

Caterpillar's move follows the arrival of Balfour Beatty Engineering Services into the Trigen House building and consulting and services company Enzen Global taking more than 6,000 sq ft of space in the Rhodium building on the park in recent months.

Paul Rubincam of Liberty Property Trust UK, which develops and manages the business park in partnership with Doughty Hanson & Co Real Estate, said Caterpillar's arrival capped a great quarter for the park.

"We are extremely pleased that another major firm in Caterpillar Financial has chosen Blythe Valley Park," he said.

"Just as in 2009, this year has remained a challenging time for businesses across the country but by remaining flexible when structuring deals to meet the needs of potential tenants we have continued to attract major companies like Caterpillar to the park, which is great news for Solihull and the West Midlands region."

Other major firms and organisations already based at the park include Arup, Virgin Active, Regus, Siemens, Oracle, UK Athletics and Scott Wilson.